

# AmBank, UMS activate JomPAY

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**KOTA KINABALU:** One of Malaysia's premier financial solutions groups, AmBank Group recently partnered with Universiti Malaysia Sabah (UMS) to enable online bill payment service provider, JomPAY, within the campus.

AmBank Group Deputy Managing Director, Wholesale Banking and Group Treasurer Jamzidi Khalid said through the cooperation, students at the university can now enjoy a more convenient, simple and secure way to pay their fees.

"Additionally, UMS staff can make JomPAY payments for Pusat Minda Lestari (PML) and utility to the university," he said during the partnership launching ceremony held at Grandis Hotel here, yesterday.

At the event, Jamzidi represented AmBank while UMS were represented by its Board of Directors Chairman, Datuk K Y Mustafa and Vice-Chancellor, Prof Dr D. Kamarudin D. Mudin. Also present were UMS Head of Bursar Department, Zallifah Shadan and Payment Network Malaysia (PayNet) Deputy Director, Khairuan Abdul.

With this partnership, AmBank is pleased to provide the value-added convenience, accessibility and flexibility to the university's staff and students in making their payments via JomPAY.

"This is also in line with UMS's effort towards becoming a cashless campus".

Earlier in her speech, Zallifah not-



Jamzidi

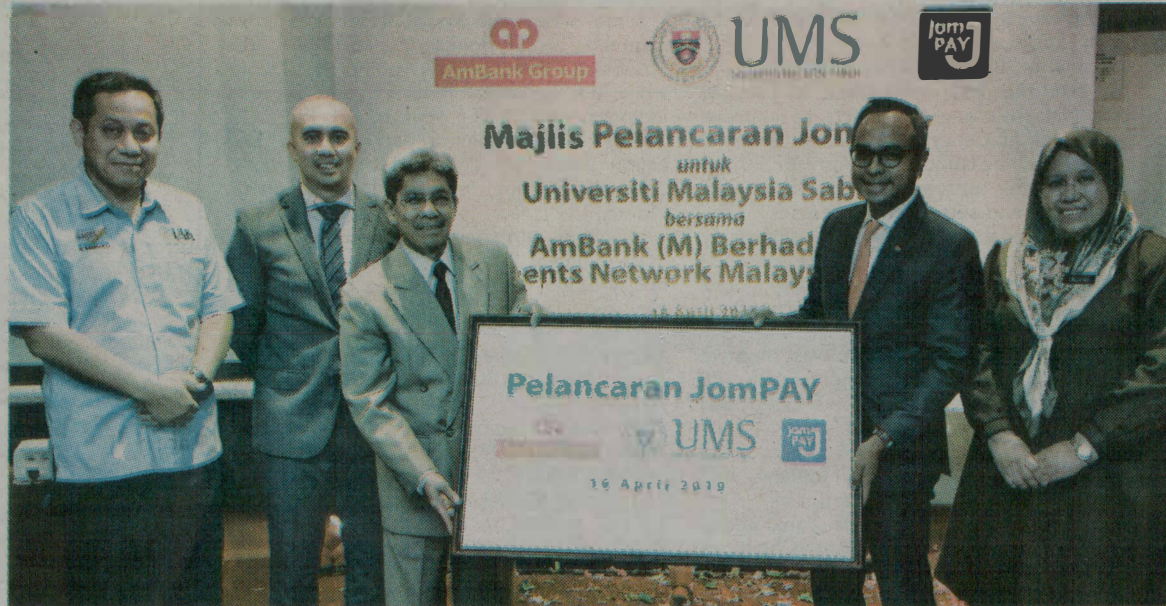
ed that this cashless payment has brought significant advantages to the university's aim in becoming a cashless campus by 2020.

"Cashless transactions are more secured, efficient and cost effective, whereby the university has no longer dealt with physical transactions.

"The Bursar Department for instance, has no longer required going to the bank on daily basis just to bank-in the Daily Cash Receipts.

"The transactions over the counter does not require any refund of physical cash to students," she said, adding that the activation of JomPAY in UMS is significant and in line with the Industrial Revolution (IR 4.0).

UMS' participation in JomPAY is



From L-R: Kamarudin, Khairuan, K Y Mustafa, Jamzidi and Zallifah launching the partnership.

powered by AmBank Group's Transaction Banking, which provides one-stop wholesale banking solution in cash management, trade finance and remittances.

On the other hand, PayNet was delighted that UMS has decided to accept payments via JomPAY.

The digital payment company had enabled bill payments via internet banking, mobile banking and ATMs of 40 banks in Malaysia, which provides added convenience, accessibility and flexibility to the contributors.

More than 70 per cent of

Malaysian universities allow their students to pay their fees via JomPAY.

JomPAY is Malaysia's national bill payment scheme established and operated by Payments Network Malaysia Sdn Bhd (PayNet).

With JomPAY, customers can pay any registered billers from the internet, mobile banking or ATMs by drawing funds from the Current, Savings or Credit Card accounts.

Billers need only sign up with one bank to collect payments via most all banks across Malaysia.

Meanwhile, AMMB Holdings

Berhad - the holding company of AmBank Group - has been listed on the Main Market of Bursa Malaysia since 1988.

It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM11.6 billion and assets of RM137.9 billion at 31 March 2018.

As for UMS, it was established on 24 November 1994. The ninth public university in Malaysia expanded rapidly since its inception. The physical development of the permanent campus on a 999 acre piece of land began in August 1995.