

UMS - IBFIM collaboration to promote Islamic financial education

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LABUAN: University Malaysia Sabah (UMS) yesterday inked a memorandum of understanding (MoU) with Islamic Banking and Finance Institute Malaysia (IBFIM) to promote Islamic financial education.

Through this collaboration with IBFIM, UMS is geared towards curriculum reformulation and restructuring to ensure its programmes and graduates are better aligned to industry needs and expectations.

UMS vice-chancellor Prof Datuk Dr D Kamarudin Mudin said the collaboration was focused on generating future research activities between the faculty and IBFIM.

"Today's MoU sets a significant breakthrough for closer partnership between both parties in promoting Islamic financial education to ensure enhanced and more focused teaching, learning and research in the field of Islamic banking," he said at the MoU signing ceremony at the UMS Labuan International Campus here yesterday.

He said the MoU denotes the significance of knowledgeable and knowledge-driven graduates in Islamic banking to steer the performance of the banking industry to success via an improved customer base and

loyalty.

"A well-versed human capital is a key determinant in the competitiveness and sustainability of the Islamic Finance industry.

"Indeed, able graduates would bring a positive impact to the industry out of their effectiveness in performing any job or task; vigour and rigour in this field of specialisation would greatly contribute towards enriching our programme and pushing upwards the marketability and employability of our graduates."

Dr Kamarudin added, it was UMS' hope for the partnership to bring positive impact not only to the two institutions but also in moulding graduates who are able and competent to participate in the development of the Islamic banking industry in Malaysia.

"This partnership reflects our shared belief and commitment towards building Islamic Finance and Banking industry workforce that is value-added, knowledgeable and resourceful.

"With this MoU and our enhanced partnership, we are on track towards achieving our vision of improving our graduate employability especially from the Labuan Faculty of International Finance," he added. - Bernama