

UMS investment arm continues to do well

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KOTA KINABALU: Universiti Malaysia Sabah's (UMS) investment arm, UMS Link Holdings, has continued to record an uptrend financial performance with an average turnover of RM13 million per year.

Its group chairman, former state secretary Datuk KY Mustafa, said the major revenue of the company

was derived from its core activities in the education and training sector, which justify the existence of the university company to advocate the core activity of UMS in promoting and disseminating knowledge for the development of human capital.

"UMS injected an initial paid-up capital of RM300,000 in 2007 and in the same year, UMS Link recorded a

net profit of RM3.2 million, enabling it to contribute income amounting to RM821,333 which was paid as the first revenue contribution to the university in 2008," he said at the signing of Purchase Build, Lease and Transfer agreement with Goldenmas Development for the construction of the RM186 million UMS Link International Precinct yesterday.