100 take part in MPERS course by UMS

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KOTA KINABALU: About 100 participants from across the country took part in the Malaysian Private Entities Reporting Standard (MPERS) course organised by Universiti Malaysia Sabah recently.

The university's acting treasurer, Zallifah Shadan, said the course was in line with the new accounting standards issued by the Malaysian Accounting Standards Board (MASB).

Themed "Are You Ready to be Audited?" the course

was facilitated by two speakers with vast experience in the field.

They were Thong Foo Vung, a partner with audit firm KPMG and also a Board Member of the Auditing and Assurance Standards Board (AASB), and the Manager of KPMG, Oh Sye Yie who had served KPMG in Taiwan.

"This standard applies to financial statements, beginning on or after 1 January 2016," she said.

She also expressed hope that the knowledge shared would not be restricted within the seminar only.