



Zaki (left) presents a souvenir to Chang while Harun looks on.

Economic slowdown right time for investment

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KOTA KINABALU: Economic slowdown presents an ideal time for investment because less capital is needed, said JobStreet Corporation Berhad founder Mark Chang Mun Kee.

Chang, who is also an adjunct professor to the Faculty of Business, Economics and Accounting of Universiti Malaysia Sabah (UMS), said the reason was that most companies required funds when the economy was down.

On the contrary, he said it was harder to invest during good economic times because companies did not need investments.

Chang said this when he was invited to deliver a public lecture

on 'Paving Your Own Pathway to Success' under the CEO@Faculty Programme 2015 here yesterday.

Chang founded JobStreet with RM20,000 in 1997 and the company is now worth RM1.9 billion almost two decades later.

On selling JobStreet to SEEK Asia Investment Pte Ltd last year, he explained the decision was to ensure a better service through merger with other companies.

Chang said JobStreet, which provides a free platform for job seekers, was currently being used by up to 130,000 users in South East Asia to recruit new staff among the 30 million job

seekers in the region.

Meanwhile, UMS vice chancellor Prof Datuk Dr. Mohd Harun Abdullah said the CEO@Faculty Programme allowed students to get first-hand information from successful chief executive officers (CEO), or in the colloquial term, to learn from the pros.

"I encourage our students to take this remarkable opportunity to widen your perspectives and learn what really matters as you step out of your classrooms into the working environment," he said.

Also present was UMS chairman of the Board of Directors, Tun Dato' Seri Zaki Tun Azmi.