

UMSLink to develop RM200mil Precinct

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KOTA KINABALU: UMSLink Holdings Sdn Bhd, a wholly-owned company of Universiti Malaysia Sabah (UMS) is developing the UMSLink International Precinct costing RM200 million through the "purchase, build and move" application.

Group Chairman, Datuk K Y Mustapha said several agreements had been signed for UMSLink to put up its own building in Alam Mesra.

"Initially we will be involved in small payments like land quit rent among others before getting partners to buy the land followed by the construction before we rent them out," he said.

He said the method was a good business application because not only do they get returns from the rent but after 30 years UMSLink would take ownership of the building.

Mustapha was briefing Head of State Tun Juhar Mahiruddin during a courtesy call at the Istana Negeri here.

During the courtesy call, Mustapha accompanied by the UMSLink board of director members also officially invited Juhar to grace UMSLink's annual dinner on March 3.

Also paying courtesy call to the Head of State were Lord Prior of the Order of St John Professor Sir Anthony Royer Mellows and Politeknik Kota Kinabalu new director, Haji Wan Mohamad Nasir Wan Abdul Rahman.