

UMS' accounting research receives RM30,000 grant

TBP 22.06.2006 P. 6

KOTAKINABALU: The Malaysian Accountancy Research and Education Foundation (MAREF), a trust body sponsored by the Malaysian Institute of Accountants (MIA), has agreed to finance University Malaysia Sabah's (UMS) accounting research programs.

A RM30,000 accounting research grant will be channeled to UMS' newly established Accounting Centre to intensify accounting research and education activities at the university after the signing of a memorandum of understanding (MoU) yesterday.

UMS Vice Chancellor Professor Datuk Dr Mohd Noh Dalimin said the signing of the MoU shall provide an organized platform for more practical and commercialised accounting research at the university.

"The availability of research fund pledged by MAREF today is very meaningful for us to further strengthen our accounting research and education.

"Together with MAREF, a continuous training of the UMS academic population in this area can be implemented," he said at the signing ceremony.



DEAL ... (from left to right) UMS Vice Chancellor Professor Datuk Dr Mohd Noh Dalimin, MAREF Board of Trustees chairman Datuk Dr Abdul Samad Haji Alias and MAREF Board of Trustees vice chairman Damanhuri Mahmod exchanging documents at the MoU signing ceremony at UMS yesterday.

In line with the transformation taking shape in the global accounting practice, Dr Mohd Noh said UMS is reengineering its teaching and learning approaches and embark on "Activity-based Learning (ABL) and "Research-based Teaching" (RBT) in its accounting program.

He added that UMS is confident its partnership with MAREF will

further enhance the market value of its graduates.

MAREF Board of Trustees chairman Datuk Dr Abdul Samad Haji Alias said the MoU provides an effective mechanism for the foundation to implement its strategy in promoting research and development to achieve the mission of its fund providers.

"We believe the establishment of UMS Accounting Centre is congruent with the objectives of MAREF and augur well for the nation," he said.

Samad said apart from UMS as the first public high learning institute which received grants from MAREF, the foundation has also granted similar allocation to eight other high learning institutions in the country.

To encourage and promote the development of accountancy in Malaysia, MAREF offers grants for research which are relevant to the Malaysian accounting profession or accountancy education to local and foreign researchers.

In conjunction with the MoU signing ceremony, UMS and MAREF collaborately organized a talk on the "Commercialisation of R&D from the Financial Prespective".

The talk discussed and disseminated the latest concern on the financial aspects of commercialising research and development and emphasized the monetary impact of the research activities.