



Tun Juhar (centre) with Masidi (second right), Mustafa (second left), Tan Sri Hamid Egoh (right) and Professor Dr Roselina Ahmad Saufi cutting 'Pulut Kuning' to mark the opening of the ULink Night.

ULink chalks up annual RM10.2 mln revenue

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KOTA KINABALU: UMS Link Holdings Sdn Bhd (ULink) has recorded a group net worth of RM8 million with an average revenue of RM10.2 million per year.

Its group chairman Datuk KY Mustafa said the increase in the company's paid up capital from RM300,000 to RM5 million and then to RM10 million, with an authorized capital of RM25 million reflected the strong perseverance and dedication of the company's board of directors, especially its management and staff to bring ULink to greater heights.

"Being a fully-owned company of Universiti Malaysia Sabah (UMS), the company strives to create wealth and simultaneously bring UMS to greater heights by promoting and disseminating knowledge through commercialization of academic programmes and intellectual capital, consultancy activities and business collaborations with the industry players.

"The ability for ULink to play

dual roles between social and business since 2006 promotes the recent highlight of higher education minister's vision for institutions to endeavour in social enterprise activities," he said at the corporate ULink Night at Pacific Sutera Harbour near here on Friday night.

Mustafa said the company had established three subsidiaries, one associate company and ten business partnerships with a total number of group workforce of 110.

ULink, he said, had developed the second strategic plan for 2012 until 2017 that shall focus on three major sectors, including the education and training sector, agribusiness sector and property management sector.

"We are confident that with the strong support and understanding from UMS management, the next five-year plan can be successfully executed and achieved.

"We appreciate the support

from the UMS management team, the strong support and advice from the chief minister, mayor of Kota Kinabalu, business partners from peninsular Malaysia, Sarawak and also at international levels from China, Taiwan, Korea, Indonesia, the Philippines and India," he added.

The event was attended by Head of State Tun Juhar Mahiruddin and wife, Toh Puan Norlidah R.M. Jasni, Sabah legislative assembly speaker Datuk Seri Panglima Mohd Salleh Tun Said Keruak, Minister of Tourism, Culture and Environment Datuk Masidi Manjun representing Chief Minister Datuk Seri Musa Aman and Mayor Datuk Abidin Madingkir.

During the event, ULink handed over four award categories to their partners and team, namely certificate of appreciation, best academician award, excellent employees award and special appreciation award.