

UMS, InnoSabah sign MoU to share resources

KOTA KINABALU, Thurs. — Universiti Malaysia Sabah (UMS) and InnoSabah Securities Sdn Bhd signed a Memorandum of Understanding (MoU) and agreement to jointly synergistically share resources.

The signing of the MoU will pave way for both parties to develop UMS students practical skills in industry which could be extended further to promote joint research activities and sharing resources.

Under the agreement, the cooperation hopes to develop UMS undergraduates investment skills via the programmes offered by the School of Business and Economics (SBE) of the University whereby InnoSabah provides the advisory and technical support services.

Deputy Chief Minister cum

Finance Minister Datuk Ghapur Salleh in his speech read out by his assistant, Datuk Karim Bujang said Sabah lack manpower in the stocks and finance field.

He said since the country is developing rapidly, it would be a loss to the State if professionals in the field are not groomed.

He said the State Government had spent RM442.7 million in 1993 itself for education which reflects its commitment in training skilled workers.

Meanwhile, the UMS Vice-Chancellor Datuk Abu Hassan Othman said the MoU would enable undergraduates to utilise the facilities of InnoSabah and thus exposed to the working environment.

"With this exposure, it is hoped that the students will be

up par with students of other universities who are studying in this field," he said.

He estimated that by the end of the whole programme, there would be about 600 undergraduates.

He said the first batch in the first session of the SBE has 110 students enrolled and it is a five-session programme.

Meanwhile, InnoSabah Executive Director Faidzan Hassan said the cooperation signifies the continuous commitment of the company to develop local experts in the securities and investment-related fields in Sabah.

"The incorporation of UMS fits into our plan to build local expertise in securities and investment by enhancing the value-added features of the University's investment curriculum," he said.