

Chase Perdana to build UMS phase one

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KUALA LUMPUR, Wed. - Chase Perdana Bhd has been awarded the contract for the construction of phase one of University Malaysia Sabah (UMS), it was announced here today.

It said in a statement to the Kuala Lumpur Stock Exchange here construction would be implemented on a turnkey basis by Chase Perdana which will have a 60 percent equity in a consortium.

Phase one of the fast track project included infrastructure works, mosque building, big hall, administration building, library, student service centre, four main lecture theatres, academic building and hostels for 3,000 students.

The faculty facilities which are to be completed are school of Science and Technology, School of Economics and Business, School of Social Sciences, School of Engineering and Information Technology, School of Education and Social Development, Centre of

Knowledge and Language Upgrading, Institute of Borneo Marine Research, and Institute of Tropical Biology.

Trading on Chase Perdana shares has been suspended since 2.30 pm on August 6.

Its pre-suspension price is RM8.60.

Chase Perdana said it was in the process of negotiating and finalising this award with the relevant authorities.

The contract sum would be finalised soon and the profits generated would have a significant effect on the company's earnings, it added.

Meanwhile, Ekovest Bhd announced that it has been awarded three contracts worth a total of RM85.704 million and received a Letter of Award from the Economic Planning Unit for the construction of Phase 1 of University Malaysia Sabah on a turnkey basis.

In a statement today, Ekovest said it has a 40 percent equity on the University of Sabah contract and is in the midst of negotiating and finalising the

award, including the contract sum, with the relevant authorities.

On the contracts that were awarded, Ekovest said the projects were Phase 1 of the Muar District Hospital in Johor worth RM47.89 million and two contracts for the new North Klang Straits Bypass Expressway.

It said the first contract on the new North Klang Straits Bypass Expressway which was worth RM22.05 million was for the construction, completion and maintainance for Package 3(B) Section 1 - Civil works from Pelabuhan Utara Interchange to West Y junction.

The other contract, worth RM15.764 million, was for Package 3 (B) Section 1 - Bridge Works from Pelabuhan Utara Interchange to West Y junction.

Ekovest had requested for the requotation of its shares which had been suspended since Aug 8. Its pre-suspension price was RM13.40. - Bernama