

UiNVEST to Inject RM80 Million for UMS Operating Budget

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MONDAY, 13 APRIL – The restructuring of UMS Link Holdings Sdn. Bhd. (ULINK), the subsidiary of Universiti Malaysia Sabah (UMS) which began operations in 2006 provided a huge impact in terms of profit and the company’s annual turnover.

ULINK, now known as UMS Investment Holdings Sdn. Bhd. or its abbreviation UiNVEST was rebranded to reflect its new management that were more innovative in their established planning and business strategic plan in looking for business opportunities.

According to Group Chairman of UiNVEST, Datuk Awang Buhtamam Awang Mahmud, the success recorded today was the combined efforts of all UMS top Management and the employees of UiNVEST who placed achievable profit target to help generate income for the university.

“The rebranding of the company from UMS Link Holdings Sdn. Bhd. to UMS Investment Holdings Sdn. Bhd was approved on 24 June 2014 with the main justification to be the only corporate investment company for UMS.”

“Any commercial and business activities will be placed under this company to ensure businesses can be regulated more comprehensively and effectively,” he said at the official UiNVEST Corporate Rebranding Ceremony, recently.

He added, UiNVEST also provided a 35 Year Strategic Plan (2014-2048) to generate income through business activities based on education, training, consulting, development and property management, maintenance, commercialisation of innovative products, business investment and internationalisation.

“By the year 2048, UiNVEST aims to contribute at least 15 percent or RM80 million of the total annual operating budget of UMS,” he said.

The UiNVEST Corporate Rebranding Ceremony was officiated by UMS Vice-Chancellor, Prof. Datuk Dr. Mohd Harun bin Abdullah and attended by key officials and board members of UiNVEST. – *CD (fl)*

Photo: Ernest Berinus
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